

UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF TENNESSEE

In re: Barry R. Stokes ) Case No.: 06-05898-KL3-11  
744 Blakemore Road )  
Dickson, TN 37055 )  
\_\_\_\_\_)  
Debtor(s) ) Chapter 11

MONTHLY OPERATING REPORT FOR PERIOD ENDING April 30, 2008.

Barry R. Stokes, Debtor-In-Possession, submits its Monthly Operating Report for the period commencing April 1, 2008 and ending April 30, 2008 as shown by the report and exhibits consisting of 6 pages and containing the following, as indicated:

- \_\_\_\_\_ Monthly Reporting Questionnaire (Attachment 1)
- \_\_\_\_\_ Comparative Balance Sheets (Forms OPR-1 & OPR-2)
- \_\_\_\_\_ Summary of Accounts Receivable (Form OPR-3)
- \_\_\_\_\_ Schedule of Postpetition Liabilities (Form OPR-4)
- \_\_\_\_\_ Statement of Income (Loss) (Form OPR-5)

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my knowledge and belief.

Date: May 14, 2008

DEBTOR-IN-POSSESSION

By: /s/John C. McLemore, Trustee  
(name of signer)

Title: Trustee  
Tn. Bar 3430  
Address: 2000 Richard Jones Rd., #250  
Nashville, TN 37215  
Telephone Number: 615/383-9495  
Fax Number: 615/292-9848  
Email Address: [jmclemore@gmwpllc.com](mailto:jmclemore@gmwpllc.com)

CHAPTER 11  
MONTHLY OPERATING REPORT  
MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Barry R. Stokes

CASE NUMBER: 06-05898-KL3-11

MONTH ENDING - April 30, 2008

3. Bank Accounts

Bank name	Account Type			Totals
	Money Mkt. Pinnacle	Checking Pinnacle	Escrow Pinnacle	
Account #	5009130	5009132	4022144	
Beginning book balance	50,660.04	596.07	66,495.25	117,751.36
Plus: Deposits (Attach detailed listing)	452.66		364.72	817.38
Less: Disbursements (Attach detailed listing)		<325.00>		<325.00>
Transfers In (Out)				
Ending book balance	51,112.70	271.07	66,859.97	118,243.74

4. Postpetition Payments List any postpetition payments to professionals and payments on prepetition debts in the schedule below (attach separate sheet if necessary).

<u>Payments To/On</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Order Date</u>
-----------------------	---------------	-------------	----------------	-------------------

Professionals (attorneys,  
accountants, etc.):

Prepetition debts:

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-K13-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #:                       
 For Period Beginning: 04/01/2008  
 For Period Ending: 04/30/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Certificate of Deposits Acct #: 4022144  
 Account Title: Eserow for Liens  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check / Ref #	3 Paid to/ Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
04/11/2008	(INT)	Pinnacle National Bank	Interest to date	1221-000	\$364.72		\$66,859.97

**TOTALS:**  
 Less: Bank transfers/CDS \$0.00  
 Subtotal \$364.72  
 Less: Payments to debtors \$0.00  
 Net \$364.72

**For the period of 04/01/2008 to 04/30/2008**

Total Compensable Receipts: \$364.72  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$364.72  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 01/17/2007 to 04/30/2008**

Total Compensable Receipts: \$1,859.97  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$1,859.97  
 Total Internal/Transfer Receipts: \$65,000.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-K13-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #:  
 For Period Beginning: 04/01/2008  
 For Period Ending: 04/30/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Money Market Acct #: 5009130  
 Account Title: Money Market  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check/Ref #	3 Paid to/Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
04/15/2008	(1)	Elizabeth Seokin	Payment on Lexus per Demand Letter	1221-000	\$432.00		\$51,092.04
04/30/2008	(INT)	Pinnacle National Bank	Interest Earned For April	1270-000	\$20.66		\$51,112.70

**TOTALS:**  
 Less: Bank transfers/CDS \$452.66 \$0.00 \$51,112.70  
 Subtotal \$0.00 \$0.00  
 Less: Payments to debtors \$0.00 \$0.00  
 Net \$452.66 \$0.00

**For the period of 04/01/2008 to 04/30/2008**

Total Compensable Receipts: \$452.66  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$452.66  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 11/16/2006 to 04/30/2008**

Total Compensable Receipts: \$277,886.82  
 Total Non-Compensable Receipts: \$118.62  
 Total Comp/Non Comp Receipts: \$278,005.44  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$43,592.74  
 Total Non-Compensable Disbursements: \$5,900.00  
 Total Comp/Non Comp Disbursements: \$49,492.74  
 Total Internal/Transfer Disbursements: \$177,400.00

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-K13-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #:  
 For Period Beginning: 04/01/2008  
 For Period Ending: 04/30/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Checking Acct #: 5009132  
 Account Title: Checking  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check / Ref #	3 Paid to/ Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
04/15/2008	248	U.S. Trustee	Acct. #503-06-05898 (1st Qtr. 2008)	6950-000		\$325.00	\$271.07

**TOTALS:**  
 Less: Bank transfers/CDs \$0.00  
 Subtotal \$0.00  
 Less: Payments to debtors \$0.00  
 Net \$325.00

**For the period of 04/01/2008 to 04/30/2008**

Total Compensable Receipts: \$0.00  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.00  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$325.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$325.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 11/16/2006 to 04/30/2008**

Total Compensable Receipts: \$0.00  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.00  
 Total Internal/Transfer Receipts: \$112,400.00

Total Compensable Disbursements: \$107,128.93  
 Total Non-Compensable Disbursements: \$5,000.00  
 Total Comp/Non Comp Disbursements: \$112,128.93  
 Total Internal/Transfer Disbursements: \$0.00

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-KL3-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #: 04/01/2008  
 For Period Beginning: 04/30/2008  
 For Period Ending: 04/30/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Checking Acct #: 5009132  
 Account Title: Checking  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

Transaction Date	Check / Ref. #	Paid to / Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
1	2	3	4		5	6	7

**TOTAL - ALL ACCOUNTS**

NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
\$817.38	\$325.00	\$118,243.74

**For the period of 04/01/2008 to 04/30/2008**

Total Compensable Receipts: \$817.38  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$817.38  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$325.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$325.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the case between 10/13/2006 to 04/30/2008**

Total Compensable Receipts: \$279,746.79  
 Total Non-Compensable Receipts: \$118.62  
 Total Comp/Non Comp Receipts: \$279,865.41  
 Total Internal/Transfer Receipts: \$177,400.00

Total Compensable Disbursements: \$150,721.67  
 Total Non-Compensable Disbursements: \$10,900.00  
 Total Comp/Non Comp Disbursements: \$161,621.67  
 Total Internal/Transfer Disbursements: \$177,400.00