

UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF TENNESSEE

In re: Barry R. Stokes ) Case No.: 06-05898-KL3-11  
744 Blakemore Road )  
Dickson, TN 37055 ) Judge: Keith M. Lundin  
\_\_\_\_\_) Chapter 11  
Debtor(s) )

MONTHLY OPERATING REPORT FOR PERIOD ENDING March 31, 2008.

Barry R. Stokes, Debtor-In-Possession, submits its Monthly Operating Report for the period commencing March 1, 2008 and ending March 31, 2008 as shown by the report and exhibits consisting of 6 pages and containing the following, as indicated:

- \_\_\_\_\_ Monthly Reporting Questionnaire (Attachment 1)
- \_\_\_\_\_ Comparative Balance Sheets (Forms OPR-1 & OPR-2)
- \_\_\_\_\_ Summary of Accounts Receivable (Form OPR-3)
- \_\_\_\_\_ Schedule of Postpetition Liabilities (Form OPR-4)
- \_\_\_\_\_ Statement of Income (Loss) (Form OPR-5)

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my knowledge and belief.

Date: April 8, 2008

DEBTOR-IN-POSSESSION

By: /S/John C. McLemore, Trustee  
(name of signer)

Title: Trustee  
Tn. Bar 3430  
Address: 2000 Richard Jones Rd., #250  
Nashville, TN 37215  
Telephone Number: 615/383-9495  
Fax Number: 615/292-9848  
Email Address: jmclemore@gmwpllc.com

CHAPTER 11  
MONTHLY OPERATING REPORT  
MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Barry R. Stokes

CASE NUMBER: 06-05898-KL3-11

MONTH ENDING - March 31, 2008

3. Bank Accounts

Bank name	Account Type			<u>Totals</u>
	<u>Money Mkt.</u> Pinnacle	<u>Checking</u> Pinnacle	<u>Escrow</u> Pinnacle	
Account #	<u>5009130</u>	<u>5009132</u>	<u>4022144</u>	
Beginning book balance	53,931.47	158.07	66,495.25	120,584.79
Plus: Deposits (Attach detailed listing)	28.57			28.57
Less: Disbursements (Attach detailed listing)		<2,862.00>	---	<2,862.00>
Transfers In (Out)	<3,300.00>	3,300.00		
Ending book balance	50,660.04	596.07	66,495.25	117,751.36

4. Postpetition Payments List any postpetition payments to professionals and payments on prepetition debts in the schedule below (attach separate sheet if necessary).

<u>Payments To/On</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Order Date</u>
Professionals (attorneys, accountants, etc.):				
J.M. Clement, Jr., Esq.	\$2,700.00	3/28/08	247	3/24/08

Prepetition debts:

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-KL3-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #: 03/01/2008  
 For Period Beginning: 03/31/2008  
 For Period Ending: 03/31/2008

Trustee Name: John C. McLenore  
 Bank Name: Pinnacle National Bank  
 Certificate of Deposits Acct #: 4022144  
 Account Title: Escrow for Liens  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check / Ref #	3 Paid to / Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance

**TOTALS:**  
 Less: Bank transfers/CDS \$0.00 \$0.00  
 Subtotal \$0.00 \$0.00  
 Less: Payments to debtors \$0.00 \$0.00  
 Net \$0.00 \$0.00

**For the period of 03/01/2008 to 03/31/2008**

Total Compensable Receipts: \$0.00  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.00  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 01/17/2007 to 03/31/2008**

Total Compensable Receipts: \$1,495.25  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$1,495.25  
 Total Internal/Transfer Receipts: \$65,000.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$0.00

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-K13-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #:                       
 For Period Beginning: 03/01/2008  
 For Period Ending: 03/31/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Money Market Account #: 5009130  
 Account Title: Money Market  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check / Ref #	3 Paid to / Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
03/03/2008		Transfer To Acct#5009132	Transfer to Checking	9999-000		\$300.00	\$53,631.47
03/28/2008		Transfer To Acct#5009132	Transfer to Checking	9999-000		\$3,000.00	\$50,631.47
03/31/2008	(INT)	Pinnacle National Bank	Interest Earned For March	1270-000	\$28.57		\$50,660.04

**TOTALS:**  
 Less: Bank transfers/CDS \$3,300.00  
 Subtotal \$28.57  
 Less: Payments to debtors \$0.00  
 Net \$28.57

**For the period of 03/01/2008 to 03/31/2008**

Total Compensable Receipts: \$28.57  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$28.57  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$0.00  
 Total Internal/Transfer Disbursements: \$3,300.00

**For the entire history of the account between 11/16/2006 to 03/31/2008**

Total Compensable Receipts: \$277,434.16  
 Total Non-Compensable Receipts: \$118.62  
 Total Comp/Non Comp Receipts: \$277,552.78  
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$43,592.74  
 Total Non-Compensable Disbursements: \$5,900.00  
 Total Comp/Non Comp Disbursements: \$49,492.74  
 Total Internal/Transfer Disbursements: \$177,400.00

**FORM 2**

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 06-05898-KL3-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #:  
 For Period Beginning: 03/01/2008  
 For Period Ending: 03/31/2008

Trustee Name: John C. McLemore  
 Bank Name: Pinnacle National Bank  
 Checking Acct #: 5009132  
 Account Title: Checking  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

1 Transaction Date	2 Check / Ref. #	3 Paid to/ Received From	4 Description of Transaction	5 Uniform Tran Code	6 Deposit \$	7 Disbursement \$	8 Balance
03/03/2008		Transfer From Acct#5009130	Transfer to Checking	9999-000	\$300.00		\$458.07
03/03/2008	246	Grace Boughey	Bookkeeping Thru 2/29/08	6950-000		\$162.00	\$296.07
03/28/2008		Transfer From Acct#5009130	Transfer to Checking	9999-000	\$3,000.00		\$3,296.07
03/28/2008	247	J.M. Clement, Jr., Esq.	Guardian ad litem per Final Decree 3-24-08	6950-000		\$2,700.00	\$596.07

**TOTALS:**  
 Less: Bank transfers/CDS \$3,300.00  
 Subtotal \$0.00  
 Less: Payments to debtors \$0.00  
 Net \$0.00

**For the period of 03/01/2008 to 03/31/2008**

Total Compensable Receipts: \$0.00  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.00  
 Total Internal/Transfer Receipts: \$3,300.00

Total Compensable Disbursements: \$2,862.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$2,862.00  
 Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the account between 11/16/2006 to 03/31/2008**

Total Compensable Receipts: \$0.00  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$0.00  
 Total Internal/Transfer Receipts: \$112,400.00

Total Compensable Disbursements: \$106,803.93  
 Total Non-Compensable Disbursements: \$5,000.00  
 Total Comp/Non Comp Disbursements: \$111,803.93  
 Total Internal/Transfer Disbursements: \$0.00

# FORM 2

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 06-05898-KL3-11  
 Case Name: STOKES, BARRY R  
 Primary Taxpayer ID #: 356771718  
 Co-Debtor Taxpayer ID #: \_\_\_\_\_  
 For Period Beginning: 03/01/2008  
 For Period Ending: 03/31/2008

Trustee Name: John C. McEmore  
 Bank Name: Pinnacle National Bank  
 Checking Acct #: 5009132  
 Account Title: Checking  
 Blanket bond (per case limit): \$0.00  
 Separate bond (if applicable): \$350,000.00

Transaction Date	Check / Ref. #	Paid to / Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
1	2				5	6	7

**TOTAL - ALL ACCOUNTS**

NET DEPOSITS	NET DISBURSE	NET ACCOUNT BALANCES
\$28.57	\$2,862.00	\$117,751.36

**For the period of 03/01/2008 to 03/31/2008**

Total Compensable Receipts: \$28.57  
 Total Non-Compensable Receipts: \$0.00  
 Total Comp/Non Comp Receipts: \$28.57  
 Total Internal/Transfer Receipts: \$3,300.00

Total Compensable Disbursements: \$2,862.00  
 Total Non-Compensable Disbursements: \$0.00  
 Total Comp/Non Comp Disbursements: \$2,862.00  
 Total Internal/Transfer Disbursements: \$3,300.00

**For the entire history of the case between 10/13/2006 to 03/31/2008**

Total Compensable Receipts: \$278,929.41  
 Total Non-Compensable Receipts: \$118.62  
 Total Comp/Non Comp Receipts: \$279,048.03  
 Total Internal/Transfer Receipts: \$177,400.00

Total Compensable Disbursements: \$150,396.67  
 Total Non-Compensable Disbursements: \$10,900.00  
 Total Comp/Non Comp Disbursements: \$161,296.67  
 Total Internal/Transfer Disbursements: \$177,400.00